

310.4 Fundraising Sales and Auctions

The University can hold two one-day, tax-free sales or auctions each calendar year. One day is equivalent to twenty-four hours. This exemption does not apply to items sold for more than \$5,000 unless the items are manufactured by Baylor, or the items are donated to Baylor and not sold back to the donor. Baylor University administration annually decides what events are chosen to hold this designation.

Similarly, University student organizations that have received an affiliated certification from Baylor can hold a one-day tax-free sale each month, if the purpose of the sale is to raise funds for the organization. This exemption does not apply to items sold for more than \$5,000 unless the item is manufactured by the student organization or the item is donated to the student organization and not sold back to the donor. An organization will receive notification if it requests affiliated student organization.